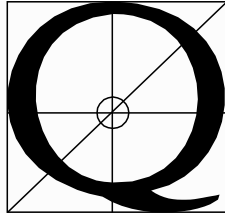


SPRING 2000  
SEMINAR

THE RITZ CARLETON  
Manalapan, Florida

April 2 - 5, 2000



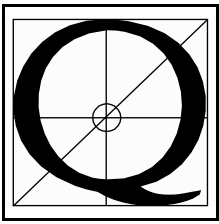
## THE INSTITUTE FOR QUANTITATIVE RESEARCH IN FINANCE



### RISK, A BALANCING ACT:

1. For Institutional Investors
- 2 For the Individual Investor

“The Q - Group”



®

## **RISK, A BALANCING ACT:**

- 1. For Institutional Investors**
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### **SPRING, 2000 - PROGRAM OUTLINE**

The Ritz Carleton, Manalapan, FL

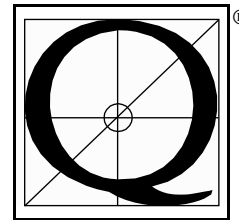
April 2 - April 5, 2000

#### Sunday, April 2

- 6:00 pm - 8:00 pm      RECEPTION AND DINNER
- 8:00 pm - 8:15 pm      WORDS OF WELCOME
- James L. Farrell, Jr., Chairman of the Institute and  
Chairman, Farrell-SL Investment Management
- 8:15 pm - 9:00 pm      THE PRACTICE OF RISK MANAGEMENT: THE GREEN ZONE  
Speaker: Robert Litterman, Managing Director  
Goldman Sachs & Co.

#### Monday, April 3

- 7:30 am - 8:45 am      CONTINENTAL BREAKFAST
- 8:45 am - 10:30 am      THE TOPOGRAPHY OF RISK MANAGEMENT  
Speaker: Jaques Pezier, General Manager, Marketing  
Credit-Agricole-Lazard Financial Products Bank
- KEY FACTORS FOR MARKET RISKS: IDENTIFICATIONS AND APPLICATIONS  
Speaker: Carol Alexander, Professor  
ISMA Centre, The Business School for Financial Markets, Reading University
- 10:30 am - 11:00 am      COFFEE BREAK
- 11:00 am - 12:15 pm      MEASURING FINANCIAL CONTAGION: EVIDENCE FROM THE  
PORTFOLIO FLOWS OF INTERNATIONAL INVESTORS  
Speaker: Anne-Sophie van Royen,  
State Street bank and Trust Company
- 12:15 pm - 4:00 pm      LUNCHEON AND PERSON-TO-PERSON CONFERENCES
- 4:00 pm - 5:15 pm      A TAXONOMY OF MARKET CRISIS  
Speaker: Richard Bookstaber, Director of Risk Management  
Moore Capital Management
- 5:15 pm - 5:45 pm      COFFEE BREAK
- 5:45 pm - 7:00 pm      RISK MANAGEMENT IN ACTIVE INVESTMENT MANAGEMENT:  
A "CORPORATE FINANCE" PERSPECTIVE  
Speaker: Andre Perold, Sylvan C. Coleman Professor of Financial Management  
Harvard Business School
- 7:00 pm                  RECEPTION
- 8:00 pm                  THE Q-GROUP "NEWCOMERS" AND FIRST-TIME GUEST DINNER  
Hosts:    The Q-Group Membership Committee and the Board of Directors



**RISK, A BALANCING ACT:**

**SPRING, 2000 - PROGRAM OUTLINE**

The Ritz Carleton, Manalapan, FL  
April 2 - 5, 2000

Tuesday, April 4, 2000

- 7:30 am - 8:45 am CONTINENTAL BREAKFAST
- 8:45 am - 10:00 am AGGREGATING RISK ACROSS MULTIPLE ASSET CLASSES  
Speakers: Andrew Rudd, Chairman  
Aamir Sheikh  
BARRA
- 10:00 am - 10:30 am COFFEE BREAK
- 10:30 am - 11:45 am RISK MANAGEMENT FOR HEDGE FUNDS: AN INTRODUCTION AND OVERVIEW  
Speaker: Andrew Lo, Harris & Harris Group Professor of Finance  
Sloan School of Business, Massachusetts Institute of Technology
- 11:45 am - 12:15 pm BUSINESS MEETING OF THE INSTITUTE
- 12:15 pm - 4:00 pm LUNCHEON AND PERSON - TO - PERSON CONFERENCES

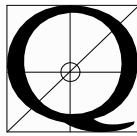
THE INDIVIDUAL INVESTOR

- 4:00 pm - 5:15 pm STRATEGIC ASSET ALLOCATION: PORTFOLIO CHOICES FOR LONG TERM INVESTORS  
Speakers: John Y. Campbell, Otto Eckstein Professor of Applied Economics  
Harvard University and Arrowstreet Capital, LP
- 5:15 pm - 5:45 pm COFFEE BREAK
- 5:45 pm - 7:00 pm FACTORS IN MUTUAL FUNDS  
Speaker: Edwin J. Elton, Nomura Professor of Finance  
And  
Martin J. Gruber, Nomura Professor of Finance  
Leonard N. Stern School of Business, New York University
- 7:00 pm RECEPTION

Wednesday, April 5

- 7:00 am - 8:00 am CONTINENTAL BREAKFAST
- 8:00 am - 9:15 am WHY DO EMPLOYEES INVEST THEIR RETIREMENT SAVINGS IN COMPANY STOCK?  
NAIVE DIVERSIFICATION STRATEGIES IN DEFINED CONTRIBUTION SAVINGS PLANS  
Speaker: Schlomo Bernartzi, Assistant Professor  
The Anderson School of Business, UCLA
- 9:15 am - 9:45 am COFFEE BREAK
- 9:45 am - 11:00 am A MODEL FOR INVESTMENT PLANNING  
Speaker: Gerald C. Wagner, CEO  
IBIS Capital, LLC

**THE NEXT SEMINAR WILL BE A JOINT Q-GROUP / INQUIRE  
MEETING TO BE HELD ON OCTOBER 15 - 18, 2000  
SEE YOU AT THE HOTEL DEL CORONADO, SAN DIEGO, CALIFORNIA  
SPACE IS ALWAYS VERY TIGHT -- MAKE YOUR RESERVATIONS EARLY!**



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