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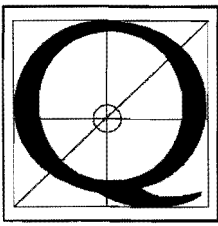
THE INSTITUTE
FOR QUANTITATIVE
RESEARCH IN FINANCE®

The **Q** Group®

Spring 1995 Seminar,
The Peabody, Orlando, FL

March 26-29, 1995

NEW ISSUES IN
ACTIVE MANAGEMENT
AND INFLATION



NEW ISSUES IN ACTIVE MANAGEMENT AND INFLATION

SPRING, 1995 - PROGRAM OUTLINE

The Peabody, Orlando, Florida

March 26 - 29, 1995

Sunday, March 26

- 5:00 pm - 7:30 pm RECEPTION AND DINNER
- 7:30 pm - 7:45 pm WORDS OF WELCOME
- James L. Farrell, Jr., Chairman of the Institute and
Chairman, Farrell-Wako Global Investment Management
- 7:45 pm - 8:30 pm INFLATION: WHAT CAUSES IT TO CHANGE?
- Speaker: Sheila L. Tschinkel, Senior Vice President & Director of Research
Federal Reserve Bank of Atlanta

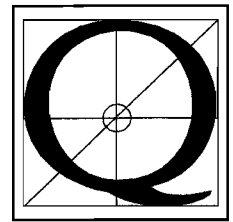
Monday, March, 27

INFLATION

- 7:30 am - 8:30 am CONTINENTAL BREAKFAST
- 8:30 am - 9:00 am INTRODUCTION: THE IMPORTANCE OF INFLATION
Speaker: Lawrence Harris, Professor, School of Business Administration,
University of Southern California
- 9:00 am - 10:15 am THE POLITICAL ECONOMY OF INFLATION
Speaker: Kenneth Rogoff, Professor
Princeton University
- 10:15 am - 10:45 am COFFEE BREAK
- 10:45 am - 12:00 pm INFLATION AND WORLD EQUITY SELECTION
Speaker: Campbell R. Harvey, Associate Professor of Finance,
The Fuqua School of Business, Duke University
- 12:00 pm - 4:00 pm LUNCHEON AND PERSON-TO-PERSON CONFERENCES
- 4:00 pm - 5:15 pm COMMODITY PRICES AND INFLATION
Speaker: Jacob Boudoukh, Associate Professor of Finance and International Business,
Stern School of Business, New York University
- 5:15 pm - 5:45 pm COFFEE BREAK
- 5:45 pm - 7:00 pm GROWTH AND INFLATION: A CROSS-COUNTRY STUDY
Speaker: Brian Motley, Research Officer
Federal Reserve Bank of San Francisco
- 7:00 pm RECEPTION

THE INSTITUTE FOR QUANTITATIVE RESEARCH IN FINANCE

SPRING, 1995 - PROGRAM OUTLINE
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March 26 - 29, 1995

Tuesday, March 28 ACTIVE MANAGEMENT

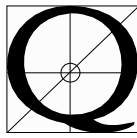
- 7:30 am - 8:30 am CONTINENTAL BREAKFAST
- 8:30 am - 9:15 am OVERVIEW: A NEW PERSPECTIVE ON ACTIVE MANAGEMENT
Speakers: Robert E. Shultz, Senior Vice President, The Common Fund
William E. Jaques, Chief Investment Officer, Martingale Asset Management
- 9:15 am - 10:30 am HOW BIG A ROLE FOR QUANTITATIVE ACTIVE MANAGEMENT?
Speaker: Richard Grinold, Director of Research,
Wells Fargo Nikko Investment Advisors
- 10:30 am - 11:00 am COFFEE BREAK
- 11:00 am - 12:15 pm ACTIVE MANAGEMENT AS AN ADVERSARY GAME
Speaker: Jack L. Treynor, President,
Treynor Capital Management, Inc.
- 12:15 pm - 12:45 pm BUSINESS MEETING OF THE INSTITUTE
- 12:45 pm - 4:00 pm
- LUNCHEON AND PERSON-TO PERSON CONFERENCES
- 4:00 pm - 5:15 pm ACTIVE MIS-MANAGEMENT
Speaker: Albert S. Kyle, Associate Professor of Finance,
The Fuqua School of Business, Duke University
- 5:15 pm - 5:45 pm COFFEE BREAK
- 5:45 pm - 7:00 pm PERFORMANCE FEE INCENTIVES - PERCEPTION VERSUS REALITY
Speaker: Robert Ferguson, Associate Professor, School of Business,
Fordham University
- 7:00 pm RECEPTION

Wednesday, March 29

- 7:00 am - 8:00 am CONTINENTAL BREAKFAST
- 8:00 am - 9:15 am CONTROLLING MISFIT THROUGH THE USE OF DYNAMIC COMPLETENESS FUNDS
Speaker: David E. Tierney, Managing Partner,
Richards & Tierney, Inc.
- 9:15 am - 9:45 am COFFEE BREAK
- 9:45 am - 11:00 am THE DERIVATIVE PORTFOLIO MATRIX - COMBINING MARKET DIRECTION
WITH MARKET VOLATILITY
Speaker: Eric H. Sorenson, Managing Director,
Salomon Brothers Inc.
- 11:00 am SEMINAR CONCLUSION

THE NEXT Q GROUP SEMINAR WILL BE OCTOBER 15-18, 1995

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THE INSTITUTE FOR QUANTITATIVE RESEARCH IN FINANCE

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