SPRING 2015 SEMINAR PROGRAM

The Ritz-Carlton, Amelia Island, Florida
Sunday, March 29 – Wednesday, April 1, 2015

RISKS AND REWARDS:
SEARCHING FOR KNOWLEDGE

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THE INSTITUTE FOR QUANTITATIVE RESEARCH IN FINANCE®

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Sunday, March 29

6:00 pm  RECEPTION AND INFORMAL BUFFET DINNER

8:00 pm  WORDS OF WELCOME
James H. Scott, Jr., President, The Q-Group

Monday, March 30

7:30 am  CONTINENTAL BREAKFAST

9:00 am  PATIENT CAPITAL OUTPERFORMANCE: THE INVESTMENT SKILL OF HIGH ACTIVE SHARE MANAGERS WHO TRADE INFREQUENTLY
K. J. Martijn Cremers, Professor, Mendoza College of Business, University of Notre Dame

10:15 am  COFFEE BREAK

10:45 am  BETTING AGAINST BETA OR DEMAND FOR LOTTERY?
Scott T. Murray, Assistant Professor of Finance, College of Business Administration, University of Nebraska-Lincoln

12:00 pm  LUNCHEON AND PERSON-TO-PERSON CONFERENCES

2:00 pm  SPECIAL SESSION: THE JACK L. TREYNOR 2014 PRIZE WINNER PRESENTERS

4:00 pm  THE FUNDAMENTAL RELATION BETWEEN EQUITY RETURNS AND INTEREST RATES
Robert F. Whitelaw, Edward C. Johnson 3D Professor of Entrepreneurial Finance, Stern School of Business, New York University

5:15 pm  COFFEE BREAK

5:45 pm  THE INTERNATIONAL CAPM REDUX
Adrien Verdelhan, Douglas Drane Career Development Professor in Information Technology and Management, Associate Professor of Finance, MIT

7:00 pm  RECEPTION AND FORMAL DINNER

THE JACK L. TREYNOR PRIZE – The Inaugural Award
Joanne M. Hill, Vice President and Chair, Q-Group Research Committee and Marc R. Reinganum, Executive Vice President, The Q-Group
Tuesday, March 31

7:30 am  CONTINENTAL BREAKFAST

9:00 am  PURCHASING POWER PARITIES WITH ONLINE DATA
Alberto Cavallo, Cecil & Ida Green Associate Professor of Applied Economics,
MIT Sloan School of Management, Faculty Research Fellow, NBER

10:15 am  COFFEE BREAK

10:45 am  SENTIMENT INDUCED SHARE RETURNS
Ian Cooper, Professor of Finance, London Business School

12:00 pm  MEETING OF THE Q-GROUP MEMBERSHIP

12:15 pm  LUNCHEON AND PERSON-TO-PERSON CONFERENCES

4:00 pm  DO FUNDS MAKE MORE WHEN THEY TRADE MORE?
Robert F. Stambaugh, Miller Anderson & Sherrerd Professor of Finance,
Wharton Finance Department, University of Pennsylvania

5:15 pm  COFFEE BREAK

5:45 pm  A SOLUTION TO THE PALM–3COM SPIN-OFF PUZZLES
Chester S. Spatt, Pamela R. And Kenneth D. Dunn Professor of Finance,
Director, Center for Financial Markets, Carnegie Mellon University

7:00 pm  RECEPTION AND BUFFET DINNER

Wednesday, April 1

7:00 am  CONTINENTAL BREAKFAST

8:00 am  CROSS-FIRM INFORMATION FLOWS
Anna Scherbina, Associate Professor of Finance,
Graduate School of Management, University of California - Davis

9:15 am  COFFEE BREAK

9:30 am  ADVANCES IN RISK MEASUREMENT, MANAGER SELECTION,
AND PORTFOLIO CONSTRUCTION
Kent Smetters, Boettner Professor, Professor of Business Economics and
Public Policy Department, Wharton, University of Pennsylvania

11:00 am  ADJOURN

SAVE THE DATE
THE NEXT Q-GROUP SEMINAR – October 18 - 21, 2015
FAIRMONT SCOTTSDALE PRINCESS, SCOTTSDALE ARIZONA