

**Q GROUP SPRING 2019 SEMINAR**  
*Belmond Charleston Place, April 14-17, 2019*

**Sunday, April 14, 2019**

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7:00pm – 9:00pm      **WELCOME RECEPTION AND DINNER**

**Monday, April 15, 2019**

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7:00am – 8:45am      **PROGRAM COMMITTEE MEETING (committee members only, please)**

7:30am – 9:00am      **ADMINISTRATIVE COMMITTEE MEETING (committee members only, please)**

7:30am – 9:00am      **CONTINENTAL BREAKFAST**

8:00am – 9:00am      **MEMBERSHIP COMMITTEE MEETING (committee members only, please)**

9:00am – 10:15am      **Investing Outside the Box: Evidence from Alternative Vehicles in Private Capital**  
Josh Lerner, Harvard Business School

10:15am – 10:45am      **MORNING BREAK**

10:45am – 12noon      **How Alternative Are Private Markets?**  
Will Goetzmann, Yale University

12noon – 2:00pm      **RESEARCH COMMITTEE MEETING (committee members only, please)**

12noon – 4:00pm      **LUNCH BREAK AND ONE-ON-ONE TIME**

4:00pm – 5:15pm      **Understanding Weak Capital Investment**  
Janice Eberly, Northwestern University

5:15pm – 5:45pm      **AFTERNOON BREAK**

5:45pm – 7:00pm      **Skin or Skim? Inside Investment and Hedge Fund Performance**  
Arpit Gupta, New York University

7:00pm – 7:30pm      **RECEPTION**

7:30pm – 9:30pm      **DINNER PRESENTATION**  
**Saving for Now, Saving for Later**  
Brigitte Madrian, Brigham Young University

**Tuesday, April 16, 2019**

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7:30am – 9:00am      **CONTINENTAL BREAKFAST**

9:00am – 10:15am      **Common Risk Factors in the Cross-Section of Corporate Bond Returns**  
Jennie Bai, Georgetown University

10:15am – 10:45am      **MORNING BREAK**

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10:45am – 12noon	<b>Education, Cognitive Performance, and Investment Fees</b> Stephen Zeldes, Columbia Business School
12noon – 12:30pm	<b>BUSINESS MEETING (Q Group members only, please)</b>
12noon – 4:00pm	<b>LUNCH BREAK AND ONE-ON-ONE TIME</b>
12:30pm – 2:00pm	<b>BOARD MEETING (board members only, please)</b>
2:30pm – 3:00pm	Jack Treynor Prize Speakers: <b>Labor Market Competitive Network</b> Yukun Li, Yale University; Xi Wu, New York University
3:00pm – 3:30pm	Jack Treynor Prize Speakers: <b>Economics of Factor Timing</b> Shrihari Santosh, University of Maryland
4:00pm – 5:15pm	<b>50 Years of Z Scores: What Have We Learned and Where Are We in the Credit Cycle?</b> Ed Altman, New York University
5:15pm – 5:45pm	<b>AFTERNOON BREAK</b>
5:45pm – 7:00pm	<b>Fake News: Evidence from Financial Markets</b> Marina Niessner, AQR
7:00pm – 9:00pm	<b>RECEPTION &amp; BUFFET DINNER</b>

**Wednesday, April 17, 2019**

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7:00am – 8:00am	<b>CONTINENTAL BREAKFAST</b>
8:00am – 9:15am	<b>Investment Returns and Distribution Policies of Endowments</b> Sandeep Dahiya, Georgetown University
9:15am – 9:45am	<b>MORNING BREAK</b>
9:45am – 11:00am	<b>Factors That Fit Time Series and Cross-Section of Stock Returns</b> Martin Lettau, University of California, Berkeley
11:00am	<b>MEETING ADJOURNED</b>
11:00am – 2:00pm	<b>PRIZE COMMITTEE MEETING (committee members only, please)</b>